

11th May 2009

Expol Ltd
PO Box 13 560
Auckland 1132

Attention: Mark Mischiefski

Dear Mark,

Testing of Class S and Class H EPS

Please find attached a copy of the reports for the and cross breaking strength testing of the Class S and Class H EPS supplied by Expol Ltd. The testing has verified that the EPS manufactured by Expol Ltd Auckland and Blenheim meets the cross breaking strength requirements of AS 1366.3.

Thermal testing at BRANZ has verified that the EPS manufactured by Expol Ltd Auckland and Blenheim meets the thermal conductivity values of S and H Grade EPS. The thermal performance of EPS supplied by Expol Ltd will be monitored on an ongoing basis.

Expol Ltd has satisfied all the requirements necessary for their S and H Grade EPS to be listed as a preferred provider for the BRANZ Appraised EIFS Plaster Systems. Expol Ltd's products can be listed at the request of the Appraisal holder

If you have any questions or require any additional assistance, please don't hesitate to contact me.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Guy Manthel".

Guy Manthel
APPRAISAL PROJECT MANAGER

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